

EMPLOYEE BENEFIT & PENSION FUNDS

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Medical Insurance Premium Retirement Plan Fund – to account for monies held by the County on behalf of employees to pay their insurance premiums upon their retirement on a tax-free basis.

County Section 125 Plan Fund – to account for monies held by the County on behalf of employees to pay for medical costs, child care, and insurance premiums on a tax-free basis.

Las Vegas Valley Water District Pension Plan Fund – to account for activities of the Las Vegas Valley Water District retirement plan.

Clark County, Nevada
Employee Benefit and Pension Funds
Combining Statement of Net Assets
June 30, 2010
(With comparative totals for June 30, 2009)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2010	2009
ASSETS					
Cash and investments:					
In custody of the County Treasurer	\$ 2,725,024	\$ 440,031	\$ -	\$ 3,165,055	\$ 3,374,603
With fiscal agent	81,621	-	150,287,110	150,368,731	131,029,196
Loaned securities	17,470	2,821	-	20,291	488,758
Accounts receivable	1,921	-	-	1,921	2,531
Interest receivable	12,611	2,036	1,405,740	1,420,387	1,137,453
Total Assets	<u>2,838,647</u>	<u>444,888</u>	<u>151,692,850</u>	<u>154,976,385</u>	<u>136,032,541</u>
LIABILITIES					
Accrued expenses	2,458	33,347	-	35,805	55,241
Loaned securities	<u>33,783</u>	<u>5,455</u>	<u>-</u>	<u>39,238</u>	<u>513,487</u>
Total Liabilities	<u>36,241</u>	<u>38,802</u>	<u>-</u>	<u>75,043</u>	<u>568,728</u>
NET ASSETS					
Held in trust for pension benefits and other purposes	<u>\$ 2,802,406</u>	<u>\$ 406,086</u>	<u>\$ 151,692,850</u>	<u>\$ 154,901,342</u>	<u>\$ 135,463,813</u>

Clark County, Nevada
Employee Benefit and Pension Funds
Combining Statement of Changes in Net Assets
For the fiscal year ended June 30, 2010
(With comparative totals for the fiscal year ended June 30, 2009)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2010	2009
ADDITIONS					
Contributions:					
Contributions from employer	\$ 34,886	\$ -	\$ 25,753,794	\$ 25,788,680	\$ 27,298,811
Contributions from employees	60,249	-	172,445	232,694	904,043
Total contributions	95,135	-	25,926,239	26,021,374	28,202,854
Investment earnings:					
Interest	77,832	12,379	2,390,422	2,480,633	1,860,390
Net increase (decrease) in fair value of investments	-	-	14,622,723	14,622,723	(11,074,609)
Total investment earnings	77,832	12,379	17,013,145	17,103,356	(9,214,219)
Less investment expense	(344)	(55)	(93,844)	(94,243)	(111,921)
Net investment earnings	77,488	12,324	16,919,301	17,009,113	(9,326,140)
Total additions	172,623	12,324	42,845,540	43,030,487	18,876,714
DEDUCTIONS					
General and administrative	-	-	240,752	240,752	204,231
Benefit payments	380,004	-	22,972,202	23,352,206	12,928,866
Total deductions	380,004	-	23,212,954	23,592,958	13,133,097
Change in net assets	(207,381)	12,324	19,632,586	19,437,529	5,743,617
NET ASSETS					
Beginning of year	3,009,787	393,762	132,060,264	135,463,813	129,720,196
End of year	\$ 2,802,406	\$ 406,086	\$ 151,692,850	\$ 154,901,342	\$ 135,463,813